

RESERVES - PROJECTED BALANCES									APPENDIX A
	Cost Centre Code	Opening balance 01.04.2023 £000's	Additions to Reserve 2023/24 £000's	Predicted Spend 2023/24 £000's	Closing balance 31.03.2024 £000's	Additions to Reserve 2024/25 £000's	Predicted Spend 2024/25 £000's	Closing balance 31.03.2025 £000's	
<b>EARMARKED RESERVES</b>									
<b>Specific Reserves - General Fund</b>									
<b>Earmarked Reserves which are essential for operational core service delivery (for example programmed renewal and replacement of plant and equipment)</b>									
Business Rates Retention Reserve (remainder of the reserve needed to manage Business Rates volatility each year)	W0824	(971)	(212)	150	(1,033)		70	(963)	
Car Park Maintenance Reserve	W0833	(534)	0	3	(531)			(531)	
District Elections Reserve	W0903	(61)	(20)	0	(81)	(20)		(101)	
Environmental Health Initiatives Reserve	W0857	(104)	0	17	(87)			(87)	
Grounds Maintenance Reserve	W0901	(99)	0	10	(89)			(89)	
Homelessness Prevention Reserve	W0924	(184)	0	24	(160)		67	(93)	
ICT Development Reserve	W0836	(45)	(50)	79	(16)	(50)		(66)	
Leisure Services Reserve	W0855	(133)	0	133	0			0	
Maintenance Funds Reserve (Employment Estates)	W0927	(436)	0	30	(406)			(406)	
Maintenance, Management and Risk Management Reserve	W0861	(418)	(117)	60	(475)	(165)		(640)	
New Homes Bonus Reserve (Revenue Base Budget Funding)	W0804	(150)	0	150	0			0	
New Homes Bonus Reserve (2)	W0804	(363)	(384)	201	(546)	(449)	449	(546)	
Planning Policy & Major Developments Reserve	W0840	(123)	(25)	67	(81)	(25)	33	(73)	
Joint Local Plan Reserve	W0860	(25)	(25)	0	(50)	(50)		(100)	
Section 106 Technical Support Reserve	W0862	(3)	0	0	(3)			(3)	
Organisational Development Reserve	W0856	(20)	0	11	(9)			(9)	
Vehicle Replacement Reserve	W0931	(376)	(50)	406	(20)	(300)	300	(20)	
Waste & Cleansing Options Review Reserve	W0853	(678)	0	180	(498)		270	(228)	
Tree Maintenance Reserve	W0934	(14)	0	0	(14)			(14)	
Affordable Housing Reserve	W0822	(159)	0	60	(99)		50	(49)	
Tamar Trails Reserve	W0876	(55)	0	35	(20)		20	0	
<b>Total</b>		<b>(4,951)</b>	<b>(883)</b>	<b>1,616</b>	<b>(4,218)</b>	<b>(1,059)</b>	<b>1,259</b>	<b>(4,018)</b>	
<b>Earmarked Reserves which are being used to fund new corporate initiatives and corporate priorities</b>									
Broadband Community Support Reserve	W0932	(50)	0	0	(50)	0	0	(50)	
Business Rates Retention Reserve (2) (Corporate Strategy)	W0824	(104)	0	104	0	0	0	0	
Innovation Fund (Invest to Earn Reserve)	W0850	(376)	0	130	(246)	0	246	0	
Recovery Plan & Corporate Strategy Reserve	W0864	(159)	0	159	0	0	0	0	
Strategic Change (T18) Reserve	W0925	(67)	0	33	(34)	0	0	(34)	
<b>Total</b>		<b>(756)</b>	<b>0</b>	<b>426</b>	<b>(330)</b>	<b>0</b>	<b>246</b>	<b>(84)</b>	
<b>Earmarked Reserves which is Government Grant funding being used for the purposes of the grant determination letter</b>									
Neighbourhood Planning Reserve	W0897	(45)	0	2	(43)	0		(43)	
Revenue Grants Reserve	W0821	(1,303)	0	189	(1,114)	(200)	54	(1,260)	
Ukraine Humanitarian Crisis Reserve - Government Grant funding	W0875	(669)	0	497	(172)	0	172	0	
<b>Total</b>		<b>(2,017)</b>	<b>0</b>	<b>688</b>	<b>(1,329)</b>	<b>(200)</b>	<b>226</b>	<b>(1,303)</b>	
<b>Notional Earmarked Reserves which are held for a technical accounting purpose for the Collection Fund (this is not funding available to the Council to spend)</b>									
S.31 Compensation Grant (Business Rates Section 31 Grants for business rates relief)	W0866	(307)	(2,173)	0	(2,480)		0	(2,480)	
<b>Total</b>		<b>(307)</b>	<b>(2,173)</b>	<b>0</b>	<b>(2,480)</b>	<b>0</b>	<b>0</b>	<b>(2,480)</b>	
<b>Earmarked Reserves available for the Council Plan - £337,500 to be spent in 24/25</b>									
COVID-19 Reserve	W0930	(254)	0	0	(254)	0	0	(254)	
Financial Stability Reserve	W0859	(617)	0	0	(617)	0	338	(279)	
<b>Total</b>		<b>(871)</b>	<b>0</b>	<b>0</b>	<b>(871)</b>	<b>0</b>	<b>338</b>	<b>(533)</b>	
<b>TOTAL EARMARKED RESERVES</b>		<b>(8,902)</b>	<b>(3,056)</b>	<b>2,730</b>	<b>(9,228)</b>	<b>(1,259)</b>	<b>2,069</b>	<b>(8,418)</b>	
<b>TOTAL UNEARMARKED RESERVES (General Fund Balance)</b>	(General W0950)	<b>(1,569)</b>	<b>(159)</b>	<b>0</b>	<b>(1,728)</b>		<b>0</b>	<b>(1,728)</b>	
<b>TOTAL REVENUE RESERVES (EARMARKED AND UNEARMARKED RESERVES)</b>		<b>(10,471)</b>	<b>(3,215)</b>	<b>2,730</b>	<b>(10,956)</b>	<b>(1,259)</b>	<b>2,069</b>	<b>(10,146)</b>	
Reserves		<u>10,471,000</u>			<u>10,956,000</u>			<u>10,146,000</u>	
Net Revenue Budget		7,769,695			8,587,995			9,488,495	
<b>Reserves as a percentage of Net Revenue Budget</b>		<b>135%</b>			<b>128%</b>			<b>107%</b>	
The main reason the percentage has decreased is due to the net Revenue Budget increasing to £9.5m in 24-25.									
Levels of Reserve are predicted to remain at a constant level of around £10million.									